

DISABLED WAR VETERANS (INDIA) REGD.

88, UDAY PARK, AUGUST KRANTI MARG, NEW DELHI-110049

EXTRACTS FROM THE MINUTES OF THE MEETING OF THE WORKING COMMITTEE HELD ON 15.03.2023

Resolved that out of the income of the Association for the Previous Year relevant to the A.Y. **2024-25** an amount of 100% of the income of the Association/ such sum as is available at the end of the previous year should be set apart or accumulated till the previous year ending **31-03-2029** in order to enable the Working Committee to accumulate sufficient funds for carrying out the following purposes of the Association.

- 1 To assist the War Disabled in matters relating to pension and allied matters in close cooperation with the Govt. of India/ State Govts. and other official and non-official agencies/ organizations.
- 2 To assist and guide them in their resettlement in their after-service lives, so as to enable them to resume their useful place in Society.
- 3 To render help to the dependents of such disabled and dependents of man killed in war in getting good education, etc.
- 4 To ensure, in close cooperation with the authorities, that proper medical care is given to the war disabled and their families, as well as ensure help in physical rehabilitation, where required.
- 5 To endeavour to educate the public, by holding seminars, periodic conferences, Exhibitions etc. of the part played by the War Disabled Association in their service and after-service lives.
- 6 To promote the above aims and objects by establishing State Units/Bodies of this Association throughout the country in times to come.
- 7 To collect subscriptions, donations etc. in cash or kind, through lawful means, for the purpose of furthering the aims and objects of the Association.
- 8 To invest and deal with the moneys of the Association in such securities or manner as may, from time to time, be determined.
- 9 To raise loans from any person or persons, local authority or Government so as to create funds for the Association.
- 10 To sell, improve, develop, manage, lease, mortgage, charge, dispose of and otherwise deal with all or any part of the property of the Association, whether movable or immovable.
- 11 To cooperate with or absorb any other institution or society having similar objects to those of DIWAVE.
- 12 To perform such lawful acts as would be conducive to the achievement of the objects of this Association.

"Certified True Extracts"

Dated September 15, 2024

Signature
Designation

For Disabled War Veterans (India) Regd.

[Signature]

President

President



DISABLED WAR VETERANS (INDIA) REGD.
PARTICULARS

BALANCE SHEET AS AT 31.03.2024
AMOUNT RS.

A LIABILITIES

1 CORPUS FUND

Balance brought forward	1,32,88,821	
Add: Received during the year	7,93,002	
Add: Additions during the year	69,207	1,41,51,030

2 GENERAL FUND

Balance brought forward	5,28,770	
Add: Surplus during the year	-	5,28,770

3 RECEIPTS FOR LEGAL EXPENSES

Balance brought forward	-	
Add: Received during the year	5,66,791	
Less: Utilised during the year	(4,96,328)	70,463
Total		1,47,50,262

B ASSETS

1 FIXED ASSETS

(As per schedule attached)		
Gross Block	62,78,295	
Less: Accumulated Depreciation	(1,35,029)	61,43,266

2 INVESTMENTS

a Deposits with PNB Housing Finance	57,00,000	
b FDR/ RD with ICICI Bank Ltd.	13,35,556	
c Deposits with Cent Bank Home Finance Ltd.	10,00,000	80,35,556

3 CURRENT ASSETS

a Tax Deducted At Source	54,912	
b Income Tax Refund Due	1,40,190	
c Postal Stamps in Hand	595	1,95,697

4 CASH & BANK BALANCES

a Balance at Bank	3,26,840	
b Cash on hand	48,903	3,75,743
		1,47,50,262

AUDITORS' REPORT

"As per our separate report of even date attached"

for A.K.Sethi & Co.

Chartered Accountants

Firm Registration No.: 004656N

(A.K.Sethi)

Partner

Membership No.: 083795

Place : New Delhi

Dated : September 15, 2024

For Disabled War Veterans (India) Regd.

(President)

President

For Disabled War Veterans (India) Regd.

(General Secretary)

Secretary General

DISABLED WAR VETERANS (INDIA) REGD.

**INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31.03.2024**

	PARTICULARS	AMOUNT RS.
1	<u>INCOMES</u>	
	Grant In Aid from Government Of India	
	- Unutilised amount brought forward	(64,966)
	- Amount Received during the year	75,000
	Interest on GOI Bonds	10,034
	Membership Fee	84,112
	Interest on Company Deposits	16,850
	Donations	3,88,295
	Bank interest-Savings	1,08,978
	Bank interest-FDR	17,792
		89,273
		7,15,334
2	<u>EXPENDITURES</u>	
	Bank Charges	2
	Honorarium	3,98,612
	Computer Maintenance/ AMC Charges	18,030
	Data Entry Charges	15,000
	Printing & Stationery	24,707
	Badges & Mementos	30,000
	Staff Training & Recruitment	4,000
	Fees & Subscription	29,576
	Telephone & Internet Expenses	27,704
	Website expenses	38,926
	Property Tax	2,764
	Housekeeping	18,000
	Water & Electricity Expenses	10,555
	Depreciation	28,251
		6,46,127
3	Surplus/ (Deficit) during the year	69,207

AUDITORS' REPORT

"As per our separate report of even date attached"

for A.K.Sethi & Co.

Chartered Accountants

Firm Registration No.: 004656N

(A.K.Sethi)

Partner

Membership No.: 083795

Place : New Delhi

Dated : September 15, 2024



For Disabled War Veterans (India) Regd.

(President)

For Disabled War Veterans (India) Regd.

(General Secretary)

Secretary General



Assessee	DISABLED WAR VETERANS (INDIA) REGD.
Address	88, UDAY PARK, AUGUST KRANTI MARG, NEW DELHI-110049
Date of formation	14.12.1978
Status	ASSOCIATION
Assessment Year	2024-25
Previous Year	01.04.2023 - 31.03.2024
P.A.No.	AABAD 1677 Q

STATEMENT OF TOTAL INCOME

A INCOME FROM OTHER SOURCES

a	Gross Income as per Income & Expenditure Account	7,80,300	
b	Add: Donations to Corpus	<u>7,93,002</u>	15,73,302

Less : Deductions

a	Income eligible for exemption u/s 11(1)(c)	-
b	Income eligible for exemption u/s 11(1)(d)	<u>7,93,002</u>

c	Amount of income applied to charitable or religious purposes in India (towards the objects of the Association) during the year (as per Income & Expenditure Account)	<u>7,18,532</u>
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Add: Increase in Interest Accrued But Not Due (Income Not Received) - clause (2)(i) of the explanation to section 11(1)

Less: Expenditure attributable to accumulated income brought forward - clause (2)(ii) of the explanation to section 11(1)	<u>4,01,668</u>	<u>3,16,865</u>
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d	Amount accumulated or set apart/ finally set apart for application to charitable or religious purposes to the extent it does not exceed 15% of income derived from property held in trust wholly or in part only for such purposes u/s 11(1)(a)	<u>69,207</u>
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e	Amount deemed to have been applied to charitable or religious purposes in India during the previous year - section 11(2)	<u>3,94,229</u>
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Gross Total Income

Less : Deductions

Total Income

Tax on Total Income

Tax Deducted at Source

Balance/ (Refund) Due

<u>3,94,229</u>	<u>15,73,302</u>
-	-
-	-
-	-
-	-
-	<u>54,912</u>
-	<u>(54,912)</u>



DISABLED WAR VETERANS (INDIA) REGD.

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31.03.2024

Sl. No.	Particulars	COST		DEPRECIATION		NET BLOCK	
		As at 31.03.2023	Additions/ (Disposals) during the year	As at 31.03.2023	Provided/ (adjusted) during the year	As at 31.03.2023	As at 31.03.2024
1	Furniture & Fixtures	3,495	7,390	2,066	882	1,429	7,937
2	Computers	1,45,050	-	97,433	19,047	47,617	28,570
3	Office Equipment	34,460	28,300	7,279	8,322	27,181	47,159
4	Immovable Property	60,59,600	-	-	-	60,59,600	60,59,600
	Total	62,42,605	35,690	1,06,778	28,251	61,35,827	61,43,266
	Previous Year	61,46,105	96,500	72,414	34,364	60,73,691	61,35,827



For Disabled War Veterans (India) Regd.

[Signature]
President

